



Dundrum Credit Union Limited

Credit Union Share Accounts Taxation Options

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- Ballinteer Shopping Centre, Ballinteer,
Dublin 16
- Balally Shopping Centre, Sandyford,
Dublin 16

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Dear Member,

The Commencement Order for Section 57 of the Finance Act 2001 was signed in January 2002. This brought the Deposit Interest Retention Tax (DIRT) system into operation in credit unions from that date. You will now have two basic share account options, which are:

- a) **Special Share Account**, whereby your credit union will deduct Deposit Interest Retention Tax (DIRT) from your dividend, or
- b) **Regular Share Account**, whereby no change is made to the status of your account, i.e. you are required to declare your dividend each year as part of your annual Tax return.

The Taxation Options page overleaf contains more information regarding the two options available to members from 1st January 2003.

We would be obliged if you would read this information and, when you have made your choice, please complete your personal details, sign and detach the form and return it to the credit union as soon as possible.

If you do not return a form to us, we will assume that you wish to leave your account as a Regular Share Account.

Yours sincerely
Board of Directors

To Dundrum Credit Union Limited,

I have read, understood and accept the terms and conditions of holding a credit union share account. I also understand and accept that all my accounts with the credit union, including the above, are subject to the Rules of the credit union and the Credit Union Act 1997.

I wish to change my account to a Special Share Account

Name: _____

Address: _____

Credit Union Account Number: _____

Signature of Member: _____

Date: _____

(For Credit Union use only) Amended by: _____ Date: _____